



June 2022 Financials

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Mission

“Gitcoin is the community of builders, creators, and protocols at the center of open web ecosystems”



GITCOIN

What is GTC?

The DAO is the vessel for Gitcoin’s mission. It consists of community members coordinating to fund public goods, and introduces the Gitcoin token (GTC) to make decisions about where to allocate resources.

GTC is a governance token for credibly neutral developer talent and public goods funding, and the means to progressively decentralize the Gitcoin platform through the GitcoinDAO.

Gitcoin’s DAO oversees the community treasury of GTC tokens, along with offering a governance framework for delegates (called Gitcoin Stewards) to participate in key ecosystem decisions such as fund allocation, matching pools, and grant collusion.

GTC is a fork of the COMP/UNI governance systems, built with a delegation prompt integrated into the retroactive claim process. With the aim to establish the DAO ecosystem with higher voter turnout than any blockchain-based governance system in the past.

The goal is to gradually introduce more formal frameworks for the ongoing development and maintenance of Gitcoin, as managed through on-chain voting.



**Gitcoin DAO
Treasury Totals:
\$81.9M**

Gitcoin Token information

Category	Value
Name	Gitcoin
Symbol	GTC
Type	ERC20
Holders	19,360
Month end Price (USD)	2.35
Transfers Count	179,484
Senders	32,383
Receivers	46,794
Total supply	100,000,000
First transfer	2021-05-12
Latest transfer	2022-07-07

Disclaimer - all information stated above was correct as of 7th July 2022 using information from coingecko.com



Gitcoin DAO Treasury Breakdown

	Symbol	Balance \$	% of Holdings
	ETH	21,554	0.03%
<i>ERC-20 TOKENS</i>			
	DAI	306,149	0.37%
	GTC	81,372,180	99.38%
	MATIC	2	0.00%
	USDT	180	0.00%
	USDC	176,537	0.22%
	WETH	11	0.00%
		<hr/>	
		81,876,613	

Key Expense item - Contributor costs

Contributor Rewards

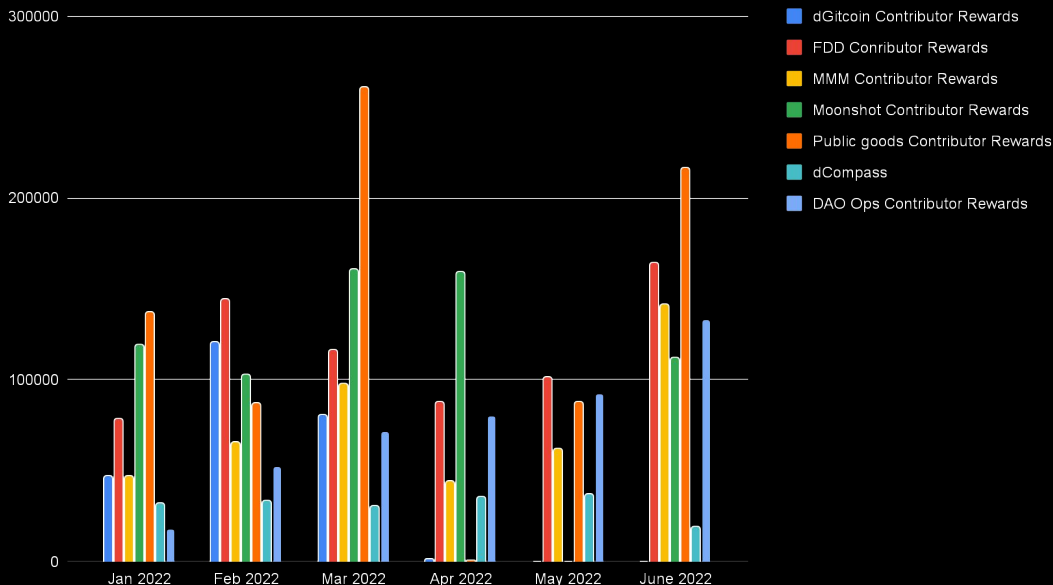
\$786k

Up 76% MoM

The organization has recently gone through a new season of proposals (S14). This has brought about more challenges with respect to contributor rewards. The reason for the increase in human capital expenses this month is in relation to timing of payments. As can be seen from the charts this month Public Goods and FDD have the greatest costs.

Both FDD and PGF made a payment at the start of the month for contributions made in May. Another payment was made to contributors towards the end of the month for June contributions. We create these accounts utilising the cash basis, therefore expenses are recorded as the point of payment.

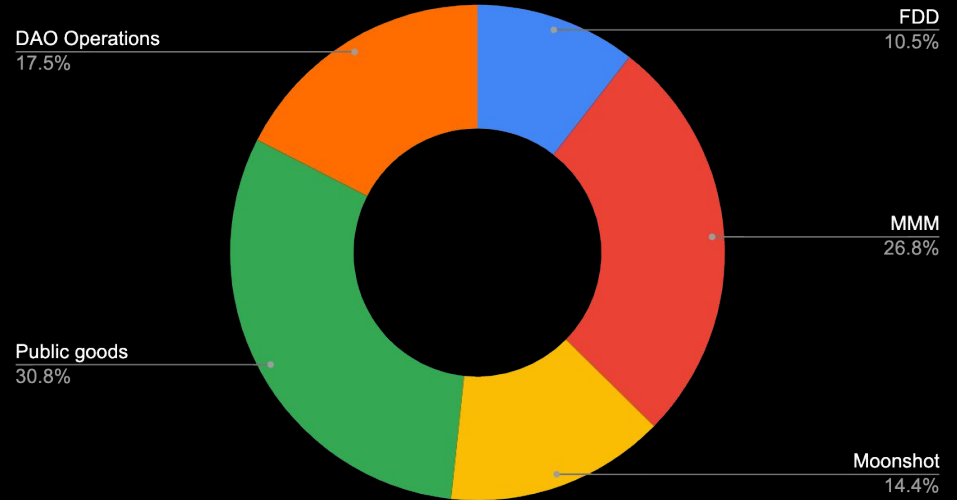
Contributor Rewards per Workstream per Month



S14 Budget summary

Workstream and link to forum	\$ Requested	GTC @ Month end
FDD	330,000	140,426
MMM	841,024	357,883
Moonshot	450,254	191,597
Public goods	966,000	411,064
DAO Operations	548,308	233,322
Total for S14	3,135,586	1,334,292

Split of S14 Budget






Consolidated Detailed Profit or (Loss)
and Token Flow Statements

Income Statement - Consolidated

January - June 2022

 GITCOIN	January	February	March	April	May	June	YTD*
	\$	\$	\$	\$	\$	\$	\$
Donations	-	-	6,340	5,741	-	-	12,081
Operating Expenses							
Contributor Rewards							
dGitcoin	(47,016)	(121,073)	(80,330)	(1,367)	-	-	(249,786)
FDD	(78,538)	(144,358)	(116,320)	(87,865)	(101,180)	(164,097)	(692,358)
MMM	(47,376)	(65,937)	(97,762)	(44,096)	(61,803)	(141,340)	(458,314)
Moonshot	(140,250)	(210,542)	(324,393)	(244,138)	(66,846)	(112,001)	(1,098,170)
Public Goods	(137,218)	(86,890)	(260,666)	(906)	(87,736)	(216,620)	(790,036)
DAO Ops	(17,433)	(52,052)	(71,057)	(79,615)	(92,001)	(132,670)	(444,828)
dCompass	(31,846)	(33,795)	(30,575)	(35,454)	(37,068)	(19,545)	(188,283)
Rewards Total	(499,677)	(714,647)	(981,103)	(493,441)	(446,634)	(786,273)	(3,921,775)
General Expenses							
Grants Awarded	(550,500)	-	-	-	-	-	(550,500)
Gitcoin Foundation costs	-	-	-	-	-	(113,000)	(113,000)
Net Income/(loss)	(1,050,177)	(714,647)	(974,763)	(487,700)	(446,634)	(899,273)	(4,573,194)


Income Statement - GTC transactions only

January - June 2022


 GITCOIN	January	February	March	April	May	June	YTD*
	\$	\$	\$	\$	\$	\$	\$
Donations	-	-	-	-	-	-	-
Operating Expenses							
Contributor Rewards							
dGitcoin	(479)	(11,078)	(7,966)	(302)	-	-	(19,825)
FDD	(10,700)	(18,396)	(16,000)	(19,396)	(29,498)	(51,238)	(145,228)
MMM	(6,233)	(8,804)	(12,656)	(8,078)	(12,736)	(42,574)	(91,081)
Moonshot	(19,108)	(31,145)	(42,681)	(53,894)	(19,489)	(38,488)	(204,805)
Public Goods	(18,695)	(12,855)	(35,855)	(200)	(25,579)	(74,440)	(167,624)
DAO Ops	(2,375)	(7,700)	(9,774)	(17,575)	(24,670)	(44,698)	(106,792)
dCompass	(4,339)	(4,999)	(4,206)	(7,827)	(10,807)	(6,717)	(38,895)
Rewards Total	(61,929)	(94,977)	(129,138)	(107,272)	(122,779)	(258,155)	(774,250)
General Expenses							
Grants Awarded	(75,000)	-	-	-	-	-	(75,000)
Gitcoin Foundation costs	-	-	-	-	-	-	-
Net Income/(loss)	(136,929)	(94,977)	(129,138)	(107,272)	(122,779)	(258,155)	(849,250)

Income Statement - Stablecoin transactions only

January - June 2022

 GITCOIN	January	February	March	April	May	June	YTD*
	\$	\$	\$	\$	\$	\$	\$
Donations	-	-	6,340	5,741	-	-	12,081
Operating Expenses							
Contributor Rewards							
dGitcoin	(43,503)	(46,188)	(22,416)	-	-	-	(112,107)
FDD	-	(20,000)	-	-	-	(14,996)	(34,996)
MMM	(1,622)	(6,420)	(5,752)	(7,502)	(18,119)	(17,450)	(56,865)
Moonshot	-	-	(14,104)	-	-	-	(14,104)
Public Goods	-	-	-	-	-	-	-
DAO Ops	-	-	-	-	(7,384)	(2,599)	(9,983)
dCompass	-	-	-	-	-	-	-
Rewards Total	(45,125)	(72,608)	(42,272)	(7,502)	(25,503)	(35,045)	(228,055)
General Expenses							
Grants Awarded	-	-	-	-	-	-	-
Gitcoin Foundation costs	-	-	-	-	-	(113,000)	(113,000)
Net Income/(loss)	(45,125)	(72,608)	(35,932)	(1,761)	(25,503)	(148,045)	(328,974)

GTC Tokenflow statement

 GITCOIN	January	February	March	April	May	June	YTD*
GTC - Tokenflow	GTC	GTC	GTC	GTC	GTC	GTC	GTC
Beginning balance	9,189,891	9,052,963	8,957,985	8,828,848	8,721,577	28,454,298	9,189,891
Receipts	-	-	-	-	19,855,500	-	19,855,500
Disbursements	(136,928)	(94,978)	(129,137)	(107,271)	(122,779)	(258,155)	(849,248)
Ending balance	9,052,963	8,957,985	8,828,848	8,721,577	28,454,298	28,196,143	28,196,143

Wallets used in analysis

type	address	name
Ethereum	0xD4567069C5a1c1fc8261d8Ff5C0B1d98f069Cf47	FDD - Main Account
Ethereum	0xbc4C3D4c6cCA25d5704b6d6841BA75882b8F061B	FDD - Ops Account
Ethereum	0xC23DA3Ca9300571B9CF43298228353cbb3E1b4c0	MMM - Ops account
Ethereum	0x230Fc981F7CaE90cFC4ed4c18F7C178B239e5F9F	Moonshot - Ops account
Ethereum	0xa7aC9f7087d7197e0047DB9A90562a1364bf897D	Public goods - Ops account
Ethereum	0x931896A8A9313F622a2AFCA76d1471B97955e551	dGitcoin - Ops account
Ethereum	0x6BF1EBa9740441D0A8822EDa4E116a74f850d81B	dGitcoin - Hot wallet
Ethereum	0x44Aa9c5a034C1499Ec27906E2D427b704b567ffe	GitCoin - Vester Account
Ethereum	0x57a8865cfB1eCEf7253c27da6B4BC3dAEE5Be518	GitCoin DAO - Treasury
Ethereum	0x5dd4721bb322499616d827be45c93f55d9181bc3	DAO Ops - Ops account
Ethereum	0x756239E5B7D2aa6F3DA0594B296952121Fb71606	dCompass
Ethereum	0xb24e82384Ff49CB58DEE244C72f15A71C02b74c5	FDD - Hot wallet
Ethereum	0x0625C8506a292846227b87Dfb245a692a7d06293	DAO ops - Hot wallet
Ethereum	0xeAc4387d84ABEdC6987888bF4b2D09C24013f41	Moonshot - Ops account - New
Ethereum	0x5558bCC7E1ebf4A18c3CEdB321F4F9737839172E	Moonshot - Hot wallet - New

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