GITCOIN

July 2022 Financials

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Mission

"Gitcoin is the community of builders, creators, and protocols at the center of open web ecosystems"

GITCOIN

What is GTC?

The DAO is the vessel for Gitcoin's mission. It consists of community members coordinating to fund public goods, and introduces the Gitcoin token (GTC) to make decisions about where to allocate resources.

GTC is a governance token for credibly neutral developer talent and public goods funding, and the means to progressively decentralize the Gitcoin platform through the GitcoinDAO.

Gitcoin's DAO oversees the community treasury of GTC tokens, along with offering a governance framework for delegates (called Gitcoin Stewards) to participate in key ecosystem decisions such as fund allocation, matching pools, and grant collusion.

GTC is a fork of the COMP/UNI governance systems, built with a delegation prompt integrated into the retroactive claim process. With the aim to establish the DAO ecosystem with higher voter turnout than any blockchain-based governance system in the past.

The goal is to gradually introduce more formal frameworks for the ongoing development and maintenance of Gitcoin, as managed through on-chain voting.

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Gitcoin DAO Treasury Totals: $88.6M

Gitcoin Token information

Category	Value
Name	Gitcoin
Symbol	GTC
Type	ERC20
Holders	47,597
Month end Price (USD)	$3.18
Transfers Count	1,601,416
Senders	285,395
Receivers	377,186
Total supply	100,000,000
First transfer	2020-10-02
Latest transfer	2022-07-31

Disclaimer - all information stated above was correct as of 31th July 2022 using information from coingecko.com

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Gitcoin DAO Treasury Breakdown

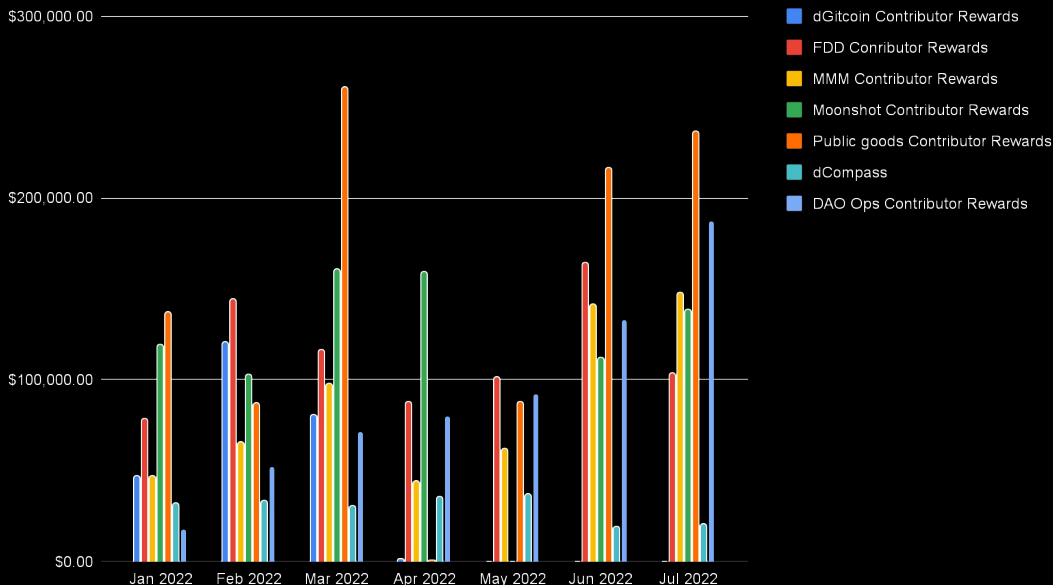|	Symbol	Balance $	% of Holdings
	ETH	64,774	0.07
ERC-20 TOKENS			
	DAI	375,293	0.42
	GTC	88,040,313	99.34
	MATIC	2	0.00
	USDT	180	0.00
	USDC	148,244	0.17
	WETH	19	0.00
		88,628,825	

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Key Expense item - Contributor costs

Contributor Rewards

$834.7k   **Up 6.1% MoM**

Rewards are trending relatively consistently month on month. In prior months payment delays skewed the underlying data due to using the cash accounting framework using the date of payment as opposed to the date the expense relates to.

June and July saw payments from all workstreams and grew only by 6.1%. Gitcoin has just finalised S15 budget rounds and expected monthly spend is $901.7k a slight increase from June and July, a result of a new workstream - Gitcoin Product Collective, the proposal can be found here.

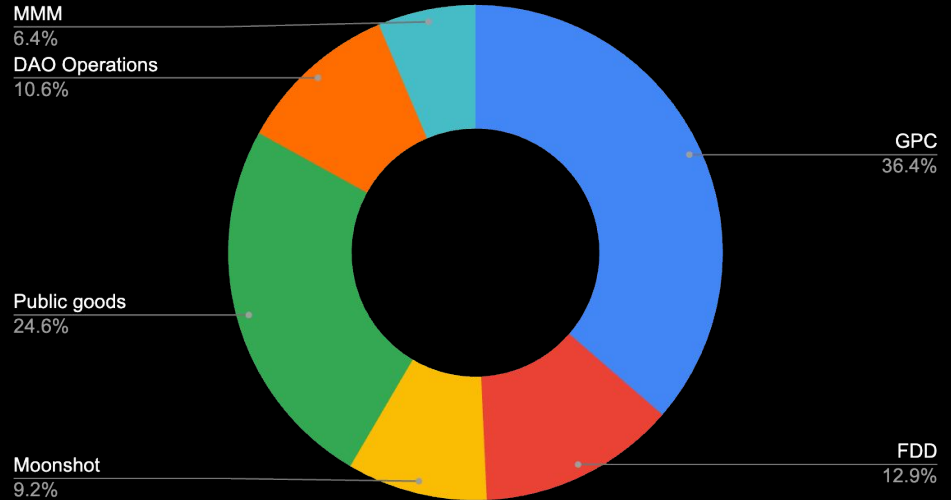### Contributor Rewards per Workstream per Month

Legend:
- dGitcoin Contributor Rewards
- FDD Conributor Rewards
- MMM Contributor Rewards
- Moonshot Contributor Rewards
- Public goods Contributor Rewards
- dCompass
- DAO Ops Contributor Rewards

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S15 Current Budget summary

Workstream and link to forum	$ Requested	60 Day reserves	GTC @ Month end
GPC	983,429	462,085	454,564
FDD	349,500	233,000	183,176
Moonshot	248,220	-	78,057
Public goods	664,550	-	208,978
DAO Operations	286,480	-	90,088
MMM	172,935	-	54,382
Total for S14	2,705,114	695,085	1,069,245

S15 Workstream Budgets excl. reserve ($)

MMM
6.4%

DAO Operations
10.6%

GPC
36.4%

Public goods
24.6%

FDD
12.9%

Moonshot
9.2%

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Income Statement - Consolidated

January - July 2022

GITCOIN	Q1	April	May	June	July	YTD*
	$	$	$	$	$	$
GTC Token Price at Month end	7.27	4.53	3.43	2.91	3.18	
Donations	6,340	5,741	-	-	-	12,081
Operating Expenses						
Contributor Rewards						
dGitcoin	(248,418)	(1,367)	-	-	-	(249,785)
FDD	(339,216)	(87,865)	(101,180)	(164,097)	(103,810)	(796,168)
MMM	(211,074)	(44,096)	(61,803)	(141,340)	(147,728)	(606,041)
Moonshot	(675,184)	(244,138)	(66,846)	(112,001)	(138,369)	(1,236,538)
Public Goods	(484,783)	(906)	(87,736)	(216,620)	(236,796)	(1,026,841)
DAO Ops	(140,541)	(79,615)	(92,001)	(132,670)	(187,253)	(632,080)
dCompass	(96,261)	(35,454)	(37,068)	(19,545)	(20,765)	(209,093)
Rewards Total	(2,195,477)	(493,441)	(446,634)	(786,273)	(834,721)	(4,756,546)
General Expenses						
Grants Awarded	(550,500)	-	-	-	-	(550,500)
Gitcoin Foundation costs	-	-	-	(113,000)	-	(113,000)
Net Income/(loss)	(2,739,637)	(487,700)	(446,634)	(899,273)	(834,721)	(5,407,965)

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Income Statement - GTC Transactions Only

January - July 2022

GITCOIN	Q1 $	April $	May $	June $	July $	YTD* $
Donations	-	-	-	-	-	-
Operating Expenses						
Contributor Rewards						
dGitcoin	(19,522)	(302)	-	-	-	(19,824)
FDD	(45,096)	(19,396)	(29,498)	(51,238)	(30,884)	(176,112)
MMM	(27,694)	(8,078)	(12,736)	(42,574)	(37,331)	(128,413)
Moonshot	(92,994)	(53,894)	(19,489)	(38,488)	(43,512)	(248,377)
Public Goods	(67,405)	(200)	(25,579)	(74,440)	(74,464)	(242,088)
DAO Ops	(19,849)	(17,575)	(24,670)	(44,698)	(58,885)	(165,677)
dCompass	(13,544)	(7,827)	(10,807)	(6,717)	(6,530)	(45,425)
Rewards Total	(286,104)	(107,272)	(122,779)	(258,155)	(251,606)	(1,025,916)
General Expenses						
Grants Awarded	(75,000)	-	-	-	-	(75,000)
Gitcoin Foundation costs	-	-	-	-	-	-
Net Income/(loss)	(361,104)	(107,272)	(122,779)	(258,155)	(251,606)	(1,100,916)

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Income Statement - Stablecoin Transactions Only

January - July 2022

GITCOIN

	Q1 $	April $	May $	June $	July $	YTD* $
Donations	6,340	5,741	-	-	-	-
Operating Expenses						
Contributor Rewards						
dGitcoin	(112,107)	-	-	-	-	(112,107)
FDD	(20,000)	-	-	(14,996)	(5,599)	(40,595)
MMM	(13,794)	(7,502)	(18,119)	(17,450)	(29,016)	(85,881)
Moonshot	(14,104)	-	-	-	-	(14,104)
Public Goods	-	-	-	-	-	-
DAO Ops	-	-	(7,384)	(2,599)	-	(9,983)
dCompass	-	-	-	-	-	-
Rewards Total	(160,005)	(7,502)	(25,503)	(35,045)	(34,615)	(262,670)
General Expenses						
Grants Awarded	-	-	-	-	-	-
Gitcoin Foundation costs	-	-	-	-	(113,000)	(113,000)
Net Income/(loss)	(153,665)	(1,761)	(25,503)	(35,045)	(147,615)	(375,670)

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Tokenflow Statement

January - July 2022

GITCOIN

GTC - Tokenflow	Q1 $	April $	May $	June $	July $	YTD* $
	GTC	GTC	GTC	GTC	GTC	GTC
Beginning balance	9,189,891	8,828,848	8,721,577	28,454,298	28,196,144	9,189,891
Receipts	-	-	19,855,500	-	-	19,855,500
Disbursements	(361,043)	(107,271)	(122,779)	(258,155)	(251,605)	(1,100,853)
Ending balance	8,828,848	8,721,577	28,454,298	28,196,144	27,944,538	27,944,538

Stablecoin - Tokenflow	$	$	$	$	$	$
Beginning balance	380,337	245,509	243,748	267,045	482,865	380,337
Receipts	25,177	5,741	48,801	363,864	75,467	519,050
Disbursements	(160,005)	(7,502)	(25,503)	(148,045)	(34,615)	(375,670)
Ending balance	245,509	243,748	267,045	482,865	523,716	523,716

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Wallets used in analysis

Type	Address	Name
Ethereum	0xD4567069C5a1c1fc8261d8Ff5C0B1d98f069Cf47	FDD - Main Account
Ethereum	0xbc4C3D4c6cCA25d5704b6d6841BA75882b8F061B	FDD - Ops Account
Ethereum	0xC23DA3Ca9300571B9CF43298228353cbb3E1b4c0	MMM - Ops account
Ethereum	0x230Fc981F7CaE90cFC4ed4c18F7C178B239e5F9F	Moonshot - Ops account
Ethereum	0xa7aC9f7087d7197e0047DB9A90562a1364bf897D	Public goods - Ops account
Ethereum	0x931896A8A9313F622a2AFCA76d1471B97955e551	dGitcoin - Ops account
Ethereum	0x6BF1EBa9740441D0A8822EDa4E116a74f850d81B	dGitcoin - Hot wallet
Ethereum	0x44Aa9c5a034C1499Ec27906E2D427b704b567ffe	GitCoin - Vester Account
Ethereum	0x57a8865cfB1eCEf7253c27da6B4BC3dAEE5Be518	GitCoin DAO - Treasury
Ethereum	0x5dd4721bb322499616d827be45c93f55d9181bc3	DAO Ops - Ops account
Ethereum	0x756239E5B7D2aa6F3DA0594B296952121Fb71606	dCompass
Ethereum	0xb24e82384Ff49CB58DEE244C72f15A71C02b74c5	FDD - Hot wallet
Ethereum	0x0625C8506a292846227b87Dfb245a692a7d06293	DAO ops - Hot wallet
Ethereum	0xeAc4387d84ABEedC6987888bF4b2D09C24013f41	Moonshot - Ops account - New
Ethereum	0x5558bCC7E1ebf4A18c3CEdB321F4F9737839172E	Moonshot - Hot wallet - New
Ethereum	0xd1f5d2A59Ef194aE00F27b2DA6599ce207ddE7cB	GPC - Ops account

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Elliott Watts
Chartered Accountant

@ElliottWatts10

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